



Dear readers!

The heating period is drawing to a close, but Austria's gas storage facilities are still well filled at 73 TWh. Security of supply is therefore at a high level. That is a good thing. After all, if too little gas is stored after the winter, it would not be possible to refill the storage facilities to get through the next winter safely if no more gas reaches Europe via Ukraine. A risk that is quite real. Why? The existing alternative import capacities from Germany and Italy are not sufficient.

In addition to security of supply, there are currently many balls in the air in the energy industry. The energy transition requires massive restructuring, which is also to be supported by a whole raft of new legal regulations. The Electricity Industry Act, the Renewable Gas Act, the Hydrogen Promotion Act and many more are either under review or already in the parliamentary process. It remains to be seen which of these legislative projects will succeed in this legislative period.

Read more about this and about current AGGM activities in our latest newsletter!

The Easter-EGG is in the review nest

On 21 February, the Renewable Gas Act (EGG) was passed by the Council of Ministers and is intended to take a pioneering step in Austria's efforts to achieve a more sustainable and independent energy supply. With the aim of producing at least 7.5 terawatt hours of domestic renewable gas per year by 2030, the law sets clear targets for a green future.

[more](#)

The Hydrogen Promotion Act as the first step towards a hydrogen strategy

There is movement in the hydrogen issue, even if only in the area of production for the time being. The Austrian federal government has submitted a new subsidy law for the production of green hydrogen, with a subsidy amount of 400 million euros, which will be awarded via competitive auctions, for review.

[more](#)

E-Control Monitoring Report Security of Supply Gas 2023

E-Control's recently published report on security of supply for gas 2023 presented the situation at the time of writing (November 2023) as stable and secure.

Gas storage facilities were almost completely full and gas supplies via Ukraine were sufficient and continuous.

[more](#)



**AGGM Austrian Gas Grid
Management AG**
Peak Vienna
Floridsdorfer Hauptstraße 1
1210 Vienna, Austria